

TÜRKMENİSTAN – TÜRKİYE – AVRUPA  
DOĞAL GAZ BORU HATTI PROJESİ  
MUTABAKAT ZAPTI

MEMORANDUM OF UNDERSTANDING  
The Turkmenistan -Turkey-Europe  
Gas Pipeline Project

Whereas Turkmenistan has ownership rights to proven Gas reserves in its territory and is willing to assign and intends to exploit such reserves,

Whereas Turkey intends to import Gas at competitive prices from Turkmenistan for her domestic use and further transport to Europe,

The Ministries of the above countries hereby declared that:

They will jointly decide to select and authorise a competent international company or companies to carry out the necessary technical, ecological and commercial studies, for the route of Caspian crossing Azerbaijan and Georgia transiting and further to Europe gas pipeline with an economic capacity provided that problems relating to the status of the Caspian sea and the dispute between Azerbaijan and Turkmenistan are resolved. The results of these studies will be submitted to the Ministries within nine months.

The parties agree to pursue the above project in good faith on the principle of mutual economic benefits fairly allocated.

This MOU is signed in two original English copies on 28 December 1997 in Ashgabat.



Minister of Energy and Natural Resources of Republic of Turkey

Minister of Oil and Gas Industry and Mineral Resources of Turkmenistan

